



## A Message from CEO Chris A. Dittmar:

EnDevCo, Inc. (OTCBB: EDVC) has experienced some very exciting growth recently, as we have completed our transition from an emerging growth company to a fully producing oil and gas company. We now have 26 wells in the Short Junction Field producing approximately 265 barrels of oil equivalent (BOE) per day. In the first half of the year, we completed the drilling and preliminary testing of the first horizontal well (WSJU #109StH) in the Field. The results were outstanding and we are now in the process of fracture stimulating the well to increase production.

Industry giant [Schlumberger](#) is assisting us in this process with their StageFRAC multistage fracturing and completion and StimMAP Live hydraulic fracturing diagnostics services. The intended results from fracture stimulating this well will allow DeGolyer & MacNaughton to further increase their recent appraisal of 26.8 million SEC BOE proved reserves in the Field.

It is important to note that EnDevCo has three main competitive advantages over other small cap companies in the "oil patch." First, we have been able to acquire 45 million SEC BOE proved reserves for less than \$0.40 per barrel. This represents a \$30 to \$35 per barrel advantage over other companies currently acquiring reserves today. Second, we already have production infrastructure in place for all of our core areas, thereby also saving tens of millions of investment dollars and finally, our management team's ability to rely on geo-science expertise to significantly reduce risk dramatically improves our profit upside. These advantages serve to support EnDevCo's investment philosophy of "**Science Before The Drill Bit**".

EnDevCo's management team is committed to only pursuing and developing projects that are consistent with our corporate business model and investment strategy. Consequently, all of our projects have substantial upside value that will be achieved as we drill and complete our goal of approximately 350 wells in the next 4 to 5 years. Once this drilling campaign achieves equilibrium and our production levels flatten, our current properties will be at their height in value.

While we are forging ahead with current projects, we are constantly investigating new opportunities that will benefit our shareholders. You have shown confidence in our direction by continuing to invest in EnDevCo. We thank you for your continued support and look forward to sharing the exciting future of EnDevCo with you.

Warmest regards,

A handwritten signature in black ink, appearing to read "Chris A. Dittmar".

Chris A. Dittmar  
EnDevCo, Inc. - CEO